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SOURCE Lidove Noviny.

FEBRUARY BANK DEPOSITS SHOW INCREASE;
CURRENCY CIRCULATION DECLINES

FEBRUARY DEPOSITS -- Lidove Noviny, No 81, 6 Apr 49

The strong increase in bank deposits in January continued into February. In contrast to January, this showed itself mainly in the increase of deposits in current accounts and the repayment of accounts after the sharp rise in withdrawals toward the end of the year. Deposits rose by 434 million crowns in February to a total of 35,481,000,000 crowns, whereas at the end of February 1948 there were 30,396,000,000 crowns on deposit. Deposits in current accounts increased 8,214,000,000 crowns in February to 62,903,000,000 crowns, as against 45,619,000,000 a year ago. The total increase in deposits for February is more than 8½ billion crowns.

2-BILLION-CROWN DECLINE IN CURRENCY -- Lidove Noviny, No 79, 3 Apr 49

The amount of currency in circulation declined by almost 2 billion crowns 1. March. The total of currency and funds in clearing houses on 31 March 1949 was 67,657,000,000 crowns, while at the end of February it was 69,639,000,000. The principal cause of decline is the reduced number of credits, from 25,736,000,000 crowns in February to 23,963,000,000 in March. The total of gold and foreign exchange at the end of March was 3,476,000,000 crowns, against 3,765,000,000 in February.

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